

DEPARTMENT OF POLITICAL SCIENCE

Political Science 273
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Winter 2008
Monday, 1:00-3:50 pm
Office hours: Wed, 4-6 pm

International Political Economy

Description

The aim of this course is to provide a systematic introduction to the political economy of international relations. Readings and writing assignments are intended to explore the usefulness of alternative analytical and theoretical perspectives in addressing critical questions of actor behavior and system governance in the world economy.

Readings

There is no single textbook for this seminar. Rather, readings are assigned from a variety of published sources and are collected together in a course packet available from Associated Students Publications Service, UCSB University Center (phone: 893-4471).

Course requirements

Students will be required to attend all sessions of the seminar, to do all the reading for each week as assigned, and to participate fully and constructively in class discussions. Any absence must be justified by a valid excuse.

In addition, students will be required to write three (3) brief critical reviews of selections of the assigned readings, as follows:

Paper no 1. A review of the readings assigned for one of the following two weeks: January 21 or January 28. **Due February 4.**

Paper no 2. A review of the readings assigned for one of the following three weeks: February 4, 11, or 18. **Due February 25.**

Paper no. 3. A review of the readings assigned for one of the following weeks: February 25, March 3, or March 10. **Due March 17.**

Each of the three papers should be in the vicinity of 5-7 pages. In each paper, you will be expected to identify three or more common themes in the assigned readings and compare and evaluate what the readings have to say on each theme. The themes do not need to be addressed

by every one of the week's assigned readings but, in each case, should be addressed by a minimum of two of the readings. Inter alia, your review should include the following:

- A very brief summary of each selected reading, with an emphasis on key arguments and conclusions. Avoid summarizing details. Stick to the main points.
- A brief summary of each common theme to be discussed in your paper. What are the issues involved and why are they important?
- A comparative evaluation of what the selections have to say about each theme. What do we learn from these discussions, and what remains to be learned?

Background reading

For students inspired to read beyond the sample of writings assigned for this course, most of which are quite recent in origin, a number of classics in the field of International Political Economy may be recommended, as follows:

David A. Baldwin (1985), *Economic Statecraft*.

Robert Gilpin, *Global Political Economy* (2001). [This is an updated version of Gilpin, *The Political Economy of International Relations*, 1987.]

Peter J. Katzenstein (1977), *Between Power and Plenty*.

Robert O. Keohane (1984), *After Hegemony*.

Robert O. Keohane and Joseph S. Nye, *Power and Interdependence*, third edition (2001).

[This is an updated version of the classic book originally published in 1977, with some new material on globalization.]

Stephen D. Krasner, ed. (1983), *International Regimes*.

Ronald Rogowski (1989), *Commerce and Coalitions*.

Susan Strange (1994), *States and Markets*, second edition [originally published in 1988].

There are also a number of useful anthologies on the market, including especially the following:

Benjamin J. Cohen, ed. (2005), *International Political Economy*.

Benjamin J. Cohen and Charles Lipson, eds. (1999), *Issues and Agents in International Political Economy*.

Charles Lipson and Benjamin J. Cohen, eds. (1999), *Theory and Structure in International Political Economy*.

C. Roe Goddard, Patrick Cronin, and Kishore C. Dash, eds. (2003), *International Political Economy: State-Market Relations in a Changing Global Order*, second edition.

John Ravenhill, ed. (2005), *Global Political Economy*.

Richard Stubbs and Geoffrey R. D. Underhill, eds. (2006), *Political Economy and the Changing Global Order*, third edition..

Course schedule

January 7	Introduction
*January 14	Analytical perspectives
January 21	Trade: domestic politics and institutions
January 28	Trade: international politics
February 4	Money and finance: domestic policies and institutions
February 11	Money and finance: international politics
*February 18	Economic development
February 25	International economic governance
March 3	Political economy and national security
March 10	Globalization

* The sessions scheduled for January 14 and February 18 will have to be rescheduled because of university holidays.

Readings

January 7. Introduction

January 14. Analytical Perspectives

Jeffrey Frieden and Lisa L. Martin (2002), "International Political Economy: Global and Domestic Interactions," in Ira Katznelson and Helen V. Milner, eds., *Political Science: The State of the Discipline*, 118-146.

Benjamin J. Cohen (2007), "The Transatlantic Divide: Why Are American and British IPE So Different?," *Review of International Political Economy* 14:2 (May), 197-219.

Theodore H. Cohn (2003), *Global Political Economy: Theory and Practice*, second edition, chs. 3-5.

Rawi Abdelal, Mark Blyth, and Craig Parsons (forthcoming), "Constructing the International Economy," in Abdelal, Blyth, and Parsons, eds., *Constructivist Political Economy*.

January 21. Trade: Domestic Politics and Institutions

Helen V. Milner (2002), "International Trade," in Walter Carlsnaes, Thomas Risse, and Beth Simmons (eds.), *Handbook of International Relations*, ch. 23 (pp. 448-455).

Robert O. Keohane and Helen V. Milner (1996), *Internationalization and Domestic Politics*, chs. 1, 10.

Michael J. Hiscox (2001), "Class Versus Industry Cleavages: Inter-Industry Factor Mobility and the Politics of Trade," *International Organization* 55:1 (Winter), 1-46.

Helen V. Milner and David B. Yoffie (1989), "Between Free Trade and Protectionism: Trade Policy and a Theory of Corporate Trade Demands," *International Organization* 43:2 (Spring), 239-272.

Judith Goldstein (1993), *Ideas, Interests, and American Trade Policy*, ch. 1.

Helen V. Milner with Keiko Kubota (2005), "Why the Move to Free Trade? Democracy and Trade Policy in the Developing Countries," *International Organization* 59:1 (Winter), 107-143.

January 28. Trade: International Politics

Helen V. Milner (2002), "International Trade," in Walter Carlsnaes, Thomas Risse, and Beth Simmons (eds.), *Handbook of International Relations*, ch. 23 (pp. 455-459).

David A. Lake (1993), "Leadership, Hegemony, and the International Economy: Naked Emperor or Tattered Monarch with Potential?," *International Studies Quarterly* 37:4 (December), 459-489.

Edward D. Mansfield and Helen V. Milner (1999), "The New Wave of Regionalism," *International Organization* 53:3 (Summer), 589-627.

B. Peter Rosendorff and Helen V. Milner (2001), "The Optimal Design of International Trade Institutions: Uncertainty and Escape," *International Organization* 55:4 (Autumn), 829-858.

Judith L. Goldstein and Lisa L. Martin (2000), "Legalization, Trade Liberalization, and Domestic Politics: A Cautionary Note," *International Organization* 54:3 (Summer), 219-248.

Judith L. Goldstein, Douglas Rivers, and Michael Tomz (2007), "Institutions in International Relations: Understanding the Effects of the GATT and the WTO on World Trade," *International Organization* 61:1 (Winter), 37-67.

February 4. Money and Finance: Domestic Policy and Institutions

Benjamin J. Cohen (2002), "International Finance," in Walter Carlsnaes, Thomas Risse, and Beth Simmons (eds.), *Handbook of International Relations*, ch. 22.

J. Lawrence Broz and Jeffrey A. Frieden (2001), "The Political Economy of International Monetary Relations," *Annual Review of Political Science* 4, 317-335 only.

David M. Andrews (1994), "Capital Mobility and State Autonomy: Toward a Structural Theory of International Monetary Relations," *International Studies Quarterly* 38:2 (June), 193-218.

Jeffrey A. Frieden (1991), "Invested Interests: The Politics of National Economic Policies in a World of Global Finance," *International Organization* 45:4 (Autumn), 425-451.

William Bernhard and David Leblang (1999), "Democratic Institutions and Exchange Rate Commitments," *International Organization* 53:1 (Winter), 71-97.

William Bernhard et al. (2002), "The Political Economy of Monetary Institutions," *International Organization* 56:4 (Autumn), 693-723.

February 11. Money and Finance: International Politics

J. Lawrence Broz and Jeffrey A. Frieden (2001), "The Political Economy of International Monetary Relations," *Annual Review of Political Science* 4, 335-340.

Michael C. Webb (1994), "International Economic Structures, Government Interests, and International Coordination of Macroeconomic Adjustment Policies," *International Organization* 45:3 (Summer), 309-342.

Beth Simmons (2000), "The Legalization of International Monetary Affairs," *International Organization* 54:3 (Summer), 189-218.

David M. Andrews, ed. (2006), *International Monetary Power*, chs. 1 (Andrews), 2 (Cohen), and 7 (Kirshner).

Benjamin J. Cohen (2004), *The Future of Money*, chs. 1-2.

February 18. Developing Economies

Quan Li and Adam Resnick (2003), "Reversal of Fortunes: Democratic Institutions and Foreign Direct Investment Inflows to Developing Countries," *International Organization* 57:1 (Winter), 175-211.

Nathan M. Jensen (2003), "Democratic Governance and Multinational Corporations: Political Regimes and Inflows of Foreign Direct Investment," *International Organization* 57:3 (Summer), 587-616.

Nita Rudra (2002), "Globalization and the Decline of the Welfare State in Less-Developed Countries," *International Organization* 56:2 (Spring), 411-445.

Erik Wibbels (2006), "Dependency Revisited: International Markets, Business Cycles, and Social Spending in the Developing World," *International Organization* 60:2 (Spring), 433-468.

David Leblang (2002), "The Political Economy of Speculative Attacks in the Developing World," *International Studies Quarterly* 46:1 (March), 69-91.

Jeffrey Chwieroth (2007), "Neoliberal Economists and Capital Account Liberalization in Emerging Markets," *International Organization* 61:2 (Spring), 443-463.

February 25. International Economic Governance

Stephan Haggard and Beth A. Simmons (1987), "Theories of International Regimes," *International Organization* 41:3 (Summer), 491-517.

Helen V. Milner (1992), "International Theories of Cooperation Among Nations: Strengths and Weaknesses," *World Politics* 44:3 (April), 466-496.

Lisa L. Martin and Beth Simmons (1998), "Theories and Empirical Studies of International Institutions," *International Organization* 52:4 (Autumn), 729-757.

Barbara Koremenos, Charles Lipson, and Duncan Snidal, eds. (2004), *The Rational Design of International Institutions*, pp. 1-39, 291-322.

Michael N. Barnett and Martha Finnemore (2004), *Rules for the World: International Organizations in World Politics*, chs. 1-2.

A. Claire Cutler, Virginia Haufler, and Tony Porter, eds. (1999), *Private Authority and International Affairs*, chs. 1, 12.

March 3. Political Economy and National Security

Joanne Gowa (1994), *Allies, Adversaries, and International Trade*, chs. 1-3.

Edward D. Mansfield (1994), *Power, Trade, and War*, chs. 1, 5.

Gerald Schneider, Katherine Barbieri, and Nils Petter Gleditsch, eds. (2003), *Globalization and Armed Conflict*, chs. 1 (Schneider *et al.*), 6 (Gartzke and Li), 12 (Mansfield and Pevehouse).

Katherine Barbieri and Rafael Reuveny (2005), "Economic Globalization and Civil War," *Journal of Politics* 67:4 (November), 1228-1247.

Phyllis Dininio and Robert Ortung (2005), "When Do (imposed) Economic Sanctions Work?," *World Politics* 57:4 (July), 479-499.

March 10. Globalization

Anthony McGrew (2005), "The Logics of Globalization," in John Ravenhill, ed., *Global Political Economy*, ch. 8.

Geoffrey Garrett (2000), "The Causes of Globalization," *Comparative Political Studies* (August/September).

Miles Kahler and David Lake, eds. (2003), *Governance in a Global Economy*, chs. 1, 16.

Stephen Krasner (1999), "Globalization and Sovereignty," in David A. Smith, Dorothy J. Solinger and Steven C. Topik, eds., *States and Sovereignty in the Global Economy*, ch. 2.

Beth A. Simmons, Frank Dobbin, and Geoffrey Garrett (2006), "Introduction: The International Diffusion of Liberalism," *International Organization* 60:4 (Fall), 781-810.

Eric Helleiner (2005), "The Meaning and Contemporary Significance of Economic Nationalism," in Eric Helleiner and Andreas Pickel, eds., *Economic Nationalism in a Globalizing World*, 220-234.